

AKA`ULA SCHOOL TUITION CONTRACT AND POLICIES



Tuition, financial aid, and payment options at Aka`ula School are established by the Board of Trustees. The actual cost of educating a student at Aka`ula School is \$10,000.

Aka`ula School has adopted a “needs based” tuition program, and uses a third-party service provider, TADS, that recommends financial aid distribution after careful review of each student’s application. To receive financial aid, a family **must** fill out an application with TADS. **Complete forms must be submitted to TADS by August 1, 2020 to be considered for assistance for school year 2020-21.** Once financial need has been determined, each family will meet with a school administrator to review and finalize the tuition contract. Families that pay full tuition have no additional fiscal or work obligation to the school beyond helping with our signature fundraiser, Ku Ka Lau Lama.

Enrollment Deposit:

A \$250 per student deposit is expected within two weeks of signing the tuition contract or by the first day of school, August 10, 2020. This deposit will secure a space at Aka`ula School and is applied toward tuition. It is fully refundable until the first day of school, August 10, 2020. This allows families adequate time to review their financial aid award and revise their contract as needed.

Tuition Plans:

- \$10,000 (no financial aid)
- \$8,000 (\$2,000 financial aid)
- \$5,000 (\$5,000 financial aid)
- \$3,000 (\$7,000 financial aid)
- \$_____ Balance due (\$_____ Ho`okahi Ka `Ilau recipient)
- \$_____ Other _____
- \$150 Student supply fee

Fundraising:

Fundraising will continue to be necessary to support financial assistance in school year 2020-21. With the exception of a golf tournament, it is uncertain what other fundraisers will be held because of the continued threat posed by COVID19.

When it is safe to host the event, all families are expected to help with Ku Ka Lau Lama, the school’s annual signature fundraiser.

Families receiving financial aid from Aka`ula School or through Ho`okahi Ka `Ilau are required to participate in the school’s three additional, yet to be named fundraisers.

Fundraising efforts will follow the development plan approved by the board. The need is to fundraise \$1500 per student by the end of the school year. An accounting prepared by the school bookkeeper and reviewed by administration will be sent out within two weeks of a fundraising event. If there is a shortfall in fundraising, those fundraising will pay equal shares to make up the deficit.

Fundraising meetings will typically occur in conjunction with the school’s quarterly meeting. A one-week notice will be given should additional meetings be necessary. These meetings are mandatory, and ***a \$50 penalty will be assessed for missed meetings.***

Initial and Date _____

Tuition policies:

1. Families with multiple children enrolled at the school will pay full tuition commitment for their oldest child and will receive a 10% reduction on each additional child's tuition.
2. Families are to designate a tuition payment plan at the start of each school year. Payment plans may be changed during the year after meeting with a school administrator.
3. Tuition payments may be made by check, credit card, or cash. When paying by credit card, a credit card fee of 5% will be the family's obligation.
4. There will be a \$25 fee for any returned check. Should more than two (2) checks be returned during the school year, the Board of Trustees Finance Committee shall, at its discretion, require payments to be made in cash, money order, cashier's check or certified check.
5. The first quarter of tuition must be received by the start of the school year for a student to be considered enrolled.
6. There is a five-day grace period on all installments. If an installment is not received during the grace period, a late charge of \$20 will be assessed on the payment due.
7. Accounts delinquent over 60 days are subject to collection or mediation. Parents will be responsible for all expenses of collection, including attorney's fees.
8. Accounts delinquent over 60 days may result in your child's enrollment being terminated.
9. Aka`ula School reserves the right to deny re-admission for the following school year if a financial loss to the school has been caused by a breach of tuition contract.
10. Aka`ula School reserves the right to withhold promotion activities, transcripts and other student records, including diplomas, if tuition and fees are not paid when due.
11. Families should make arrangements with the Aka`ula School bookkeeper immediately if they anticipate difficulty making a payment on time.

Student Supplies:

- Each student will pay a \$150 supply fee at the beginning of the year. This fee will cover binder, paper, composition books, flash drives, dry erase pens, pencils, pencil sharpener, pens, cap erasers, pencil bag, glue, protractors, compasses, highlighters, sharpies, art supplies, Kleenex, paper towels, toilet paper, cleaning supplies, and a copy of the school yearbook. \$50 of the fee will go toward ensuring the classroom cleaning meets CDC guidelines.
- Families will supply appropriate athletic attire (swimsuits, goggles, etc.) and school shirts.
- The school will assign computers, textbooks, and calculators to each student to use during the year. Lost or damaged computers, textbooks, and/or calculators will be the responsibility of the family.

Initial and Date _____

Tuition Payment Plans:

1. We choose to pay the family commitment towards tuition for the 2020-2021 school year in full by August 10, 2020.
2. We choose to pay the family commitment towards tuition for the 2020-2021 school year in two equal installments with the first installment paid by August 10, 2020 and the second installment paid by January 1, 2021. Each payment will be \$_____.
3. We choose to pay the family commitment towards tuition for the 2020-2021 school year in four equal installments, with the first installment paid by August 10, 2020. The second installment to be paid by October 1, 2020, the third paid by January 1, 2021, and the final installment paid by April 1, 2021. Each payment will be \$_____.
4. We choose to pay the family commitment towards tuition for the 2020-2021 school year in ten equal installments, with the first installment paid by August 10, 2020. Thereafter, a payment will be due on the first of each month with the final installment due on May 1, 2021. Each payment will be \$_____.

If you do not contact Dara to let her know a payment is going to be late, there will be a \$20 penalty.

Agreement

We, _____, parents/guardians of _____ enroll him/her at Aka`ula School. Our tuition commitment is \$_____ and our financial aid is \$_____.

I select tuition payment plan # ___ for the 2020-2021 school year.

The undersigned parents/guardians, after reading this contract, understand and agree that by signing this contract, they are obligated to the conditions of this contract during the 2020-2021 academic year. This contract can be terminated only by mutual agreement or at the sole discretion of the school administration No contract is valid until signed by all parties. In families where both parents/guardians are present, both must sign the contract.

Parent/Guardian Signature Date

Parent/Guardian Print Date

Parent/Guardian Signature Date

Parent/Guardian Print Date

Aka`ula School Administrator Date

Aka`ula School Administrator, Print Date

Modified and Approved by Board of Trustees July 2020